

# POLICY

No. 3065

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## BANK DESIGNATION

The BOCES Board will designate annually at the Organization Meeting, a commercial bank as a depository for BOCES funds.

In making this designation, the Board will act upon the recommendation of the Executive Officer, whose recommendation will be based upon a review of BOCES needs in terms of banking services and the services being offered by the commercial banks serving the area.

Every five years, unless directed to do so more frequently, the Deputy District Superintendent will solicit service proposals from the commercial banks serving the area.

**Adopted:** September 8, 1975  
**Ratified:** October 13, 1975  
**Amended:** May 16, 1983